

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10364	10324	10344	10364	10384	10404	Buy	Buy	Buy
Sensex	33266	33138	33202	33271	33335	33404	Buy	Buy	Buy
Nifty Futures	10388	10350	10369	10387	10406	10424	Buy	Buy	Buy
Bank Nifty	24989	24698	24843	24954	25099	25210	Buy	Buy	Buy
CNX IT	10854	10799	10827	10870	10898	10941	Sell	Sell	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33266.2	108.9	0.33
NIFTY	10363.6	40.60	0.39
MIDCAP	16565.3	185.7	1.13
SMLCAP	17519.7	216.1	1.25
BSEFMC	10235.1	-42.71	-0.42
AUTO	25519.1	213.2	0.84
POWER	2352.3	12.23	0.52
REALTY	2233.5	45.2	2.06
BSE IT	10428.9	11.85	0.11
BANDEX	28214.5	117.9	0.42
OILGAS	16545.2	179.7	1.10
METAL	14994.8	-26.2	-0.17

Currency Futures	Close	Pre. Pts	% Chg
27-Oct-17 EUR-INR	75.83	75.93	-0.14
27-Oct-17 USD-INR	65.07	65.28	-0.33
27-Oct-17 GBP-INR	85.81	85.58	0.27
27-Oct-17 JPY-INR	57.36	57.28	0.14

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1146	601	68
BSE	1700	1013	175

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4946	5132	(186)
DII	3774	3634	140

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Continuing their record run one after another, Indian equity benchmarks once again settled at new record closing high levels on Monday, surpassing their crucial 10,350 (Nifty) and 33,200 (Sensex) bastions. After an optimistic start, markets traded with traction but in particular range to end near all time high levels. Sentiments remained up-beat since beginning with traders taking encouragement with the private report that the government's recapitalization plan for public sector banks is likely to propel credit growth by up to 700 basis points to 15% and as consequence push up GDP numbers to 7% in the next fiscal. The report highlighted that the industry is likely to see a 7% growth in 2018-19 from 5% in the current fiscal. Services are projected to grow at 7.3% in the current fiscal and rise to 7.5% in the succeeding year. Also, the street reacted positively to the meeting outcome of the ministerial panel working to make GST composition scheme more attractive, which suggested slashing tax rate to 1% for manufacturers and restaurants, while easier norms for traders opting for it. Meanwhile, FM Arun Jaitley has enlightened that individual tax base is growing with India having the lowest direct tax slab in the world, digital transactions are rising, and the new insolvency law will yield positive results.

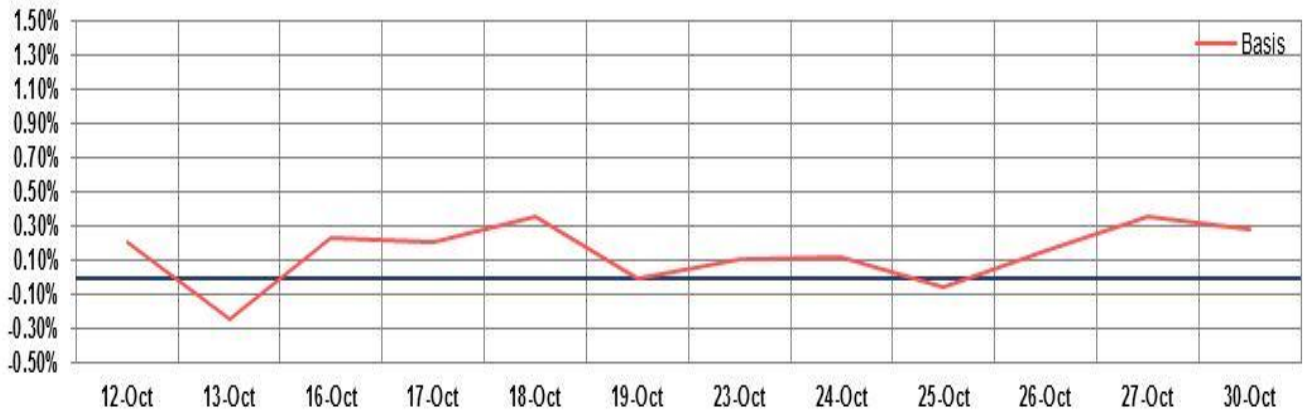
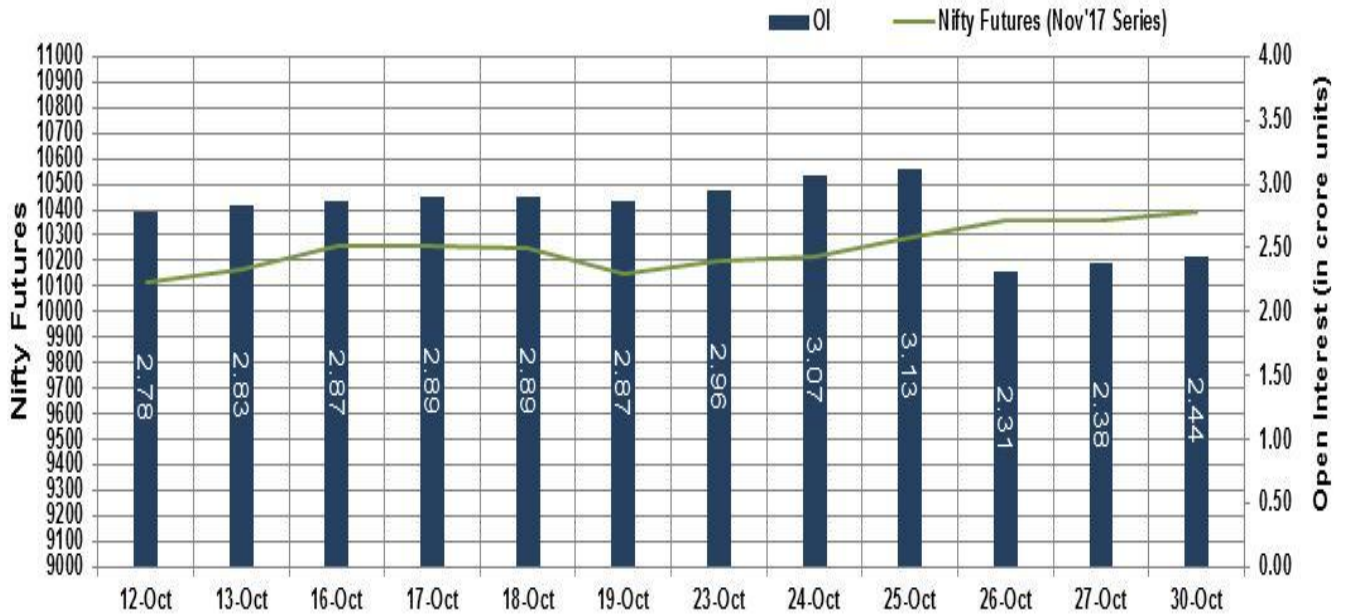
Positive opening in European counters too aided sentiments. The UK Net Lending rose to 3.85 billion, from 3.93 billion in the preceding month, which was revised down from 4.04 billion. The amount of lending is correlated to consumer confidence and spending. Asian markets exhibited mixed trend on Monday.

Market Turnover & FII Derivative Data

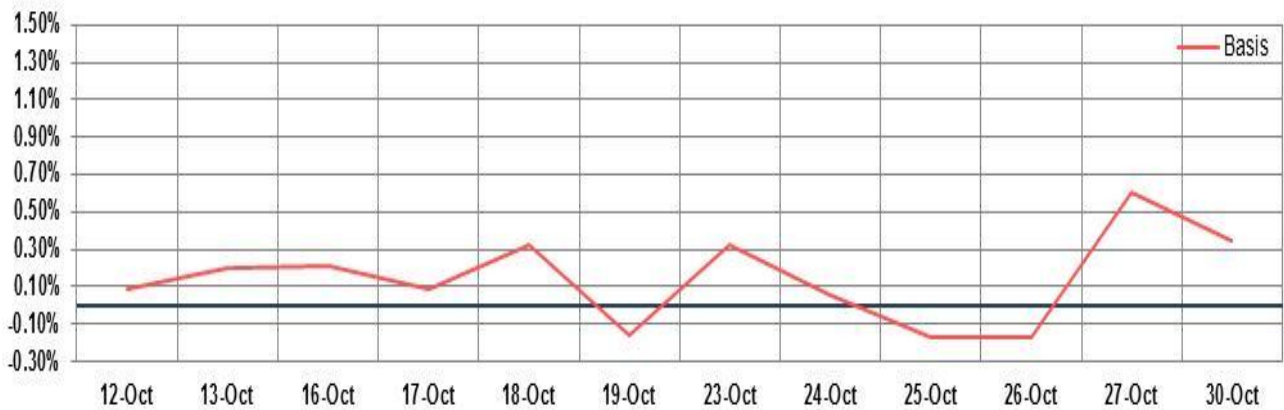
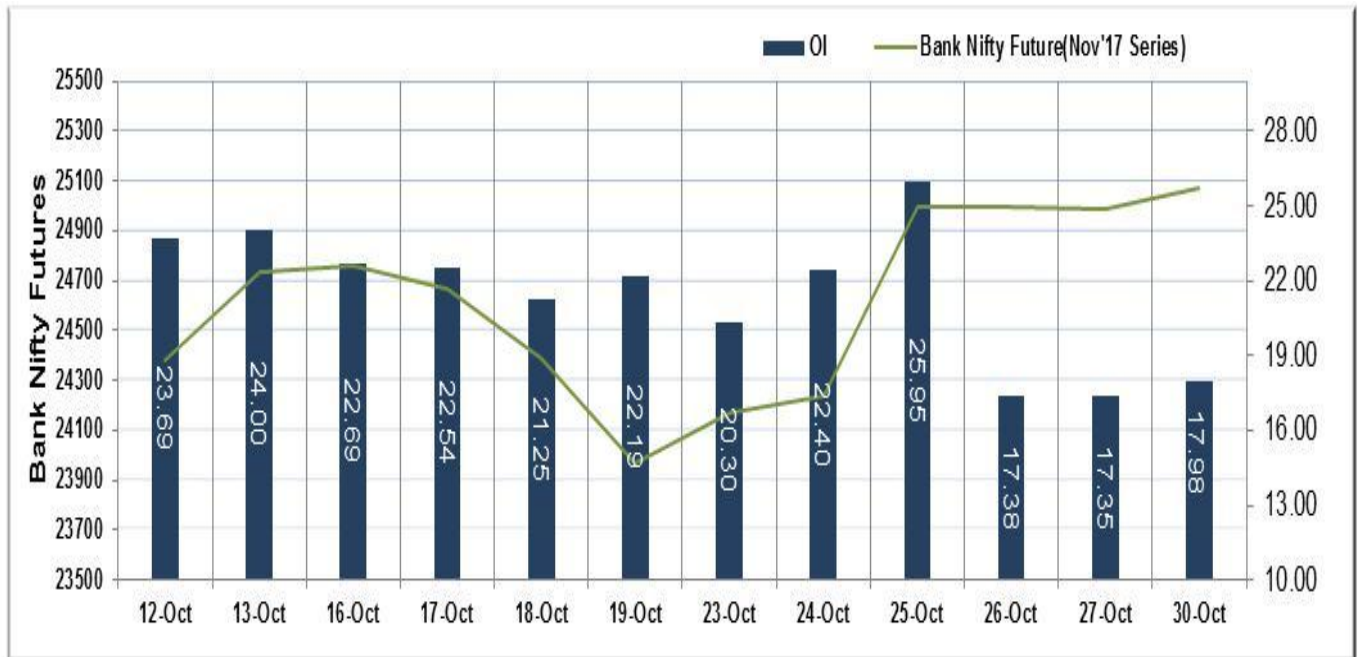
Market TO	Current	Previous	Net%
BSE CASH	4282	5595	(23)
NSE CASH	32987	36942	(11)
NSE FO	312063	341329	(9)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1137	945	191
Ind. Options	26105	25622	484
Stk. Futures	7140	7016	125
Stk. Options	7394	7494	(100)

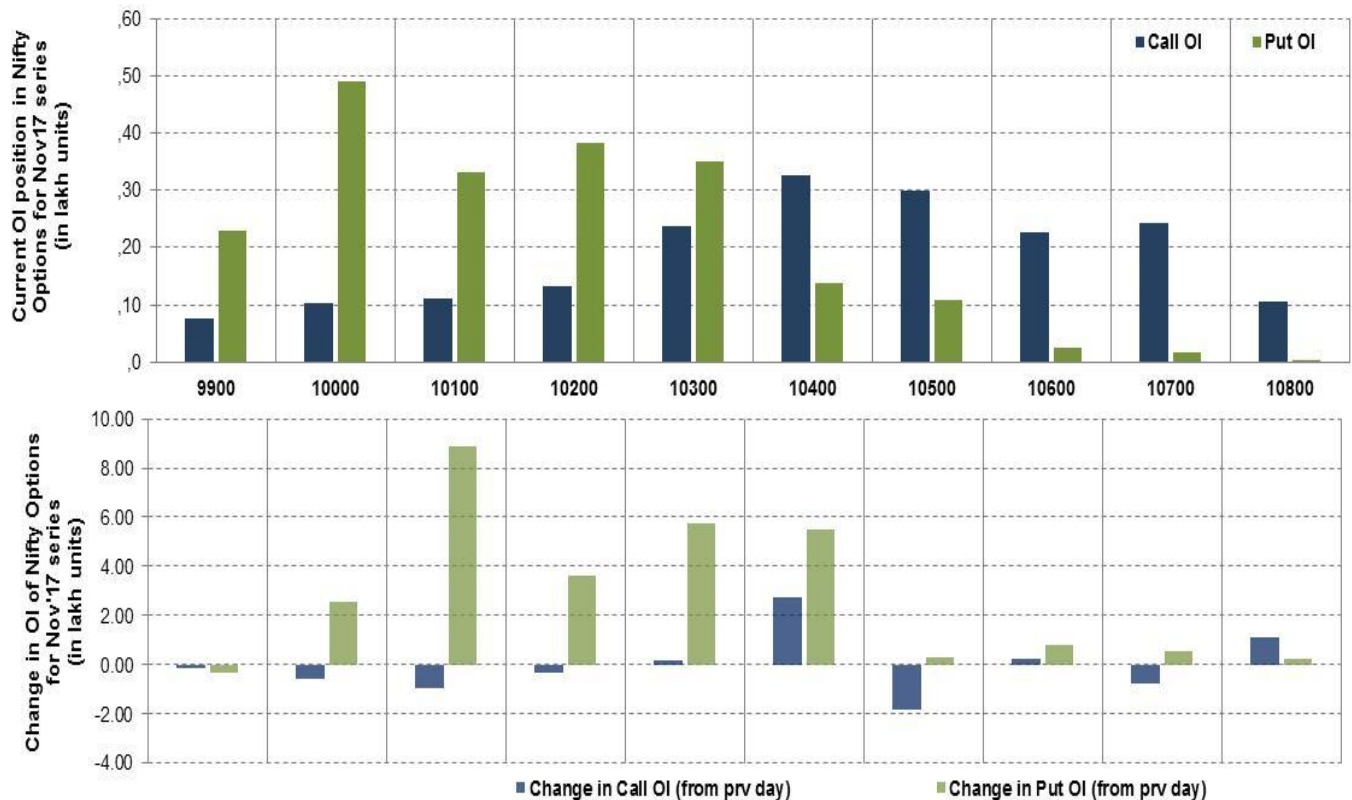
Nifty Futures



Bank Nifty Futures



Nifty Options

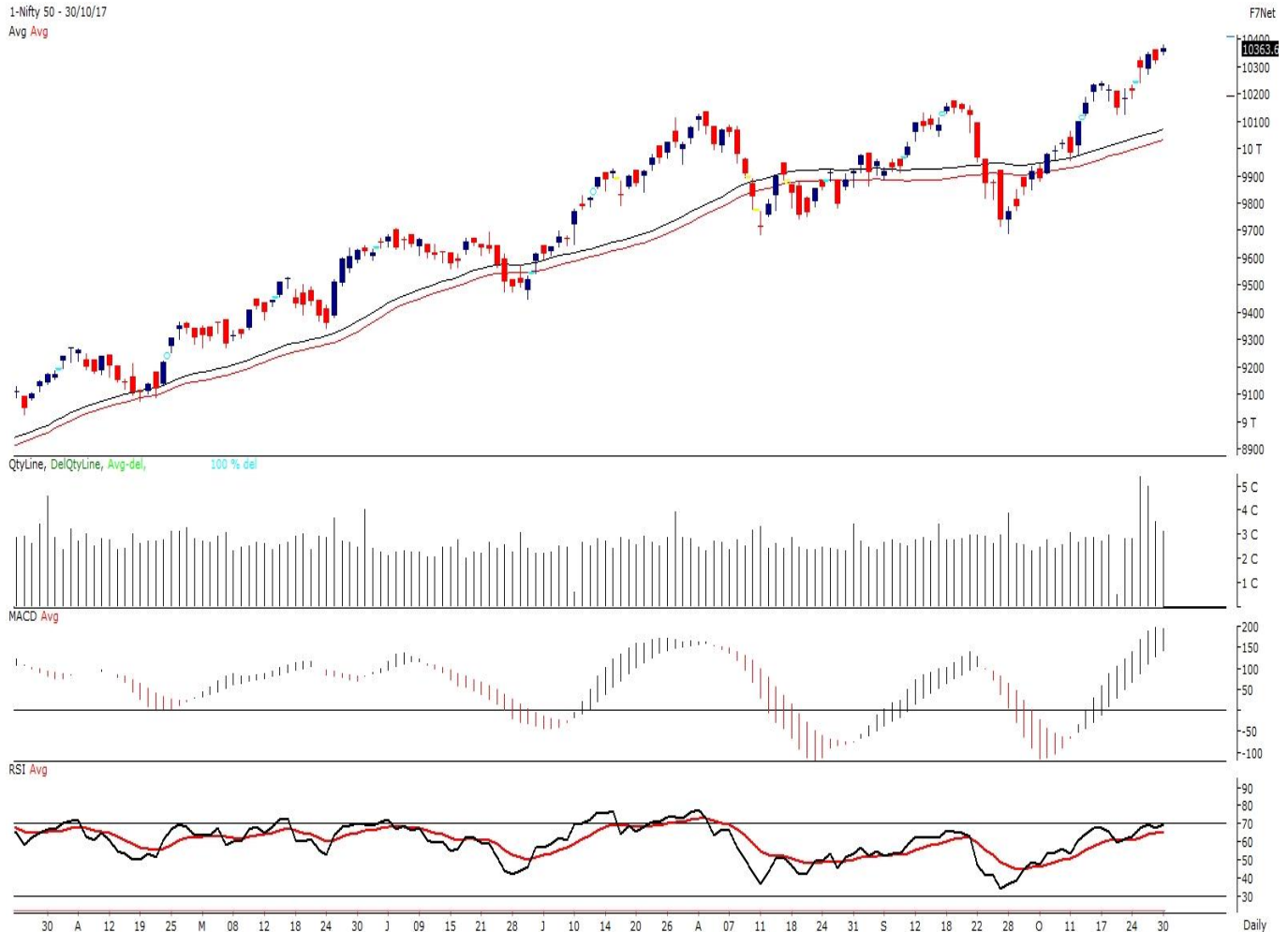


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the Nov month expiry was the most active call with an addition of 0.27 million in open interest.
- Among Nifty puts, 10,000 SP from the Nov month expiry was the most active put with an addition of 0.25 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (3.25mn) and that for Puts was at 10,000 SP (4.89).

Nifty Technical & Indices Levels

1-Nifty 50 - 30/10/17
 Avg Avg



Nifty Cash prices have settled at 10363.65 up by 0.39% from its previous close. On the upper side it has resistance of 10400 and 10450 levels, while lower side it has support of 10300 and 10250 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BATAINDIA	1,406,900	1,989,900	41.44	828.60	5.75
KAJARIACER	942,400	1,261,600	33.87	692.00	0.42
CANBK	5,171,868	6,763,212	30.77	416.35	2.45
JETAIRWAYS	5,060,400	6,536,400	29.17	577.70	9.21
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HDFCBANK	20,864,000	20,576,500	-1.38	1813.40	0.72
M&MFIN	9,736,250	9,600,000	-1.40	428.90	1.23
JSWENERGY	81,098,500	78,931,000	-2.67	87.55	0.81
RELCAPITAL	11,962,500	11,604,000	-3.00	586.00	1.06
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BERGEPAINT	1,251,800	1,493,800	19.33	268.60	-2.47
PAGEIND	18,800	21,900	16.49	19855.50	-0.12
BANKBARODA	38,626,000	43,799,000	13.39	175.40	-0.20
HCLTECH	8,646,400	9,690,100	12.07	842.75	-1.98
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RAYMOND	4,176,000	4,173,600	-0.06	902.10	-0.60
INDIACEM	26,379,500	26,316,500	-0.24	195.00	-0.96
RELINFRA	10,857,600	10,645,700	-1.95	504.60	-0.90
NIITTECH	742,500	723,000	-2.63	646.00	-0.02

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